



Finance 400
A Walk Down Wall Street
Interterm 2018
PRELIMINARY

Instructor: Professor Terry Burnham
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Course meetings: Monday-Thursday 8:30-12:20, Beckman room TBD

Office Hours: Monday-Thursday, beginning at 12:20pm, and by appointment

Note: the Final exam will be held on Thursday, January 18th in class.

We will be in NY City Sunday, Jan 21st→ Saturday, Jan 27th

Note: All travel arrangements are made by Chapman; students do not have any choice in timing of flights.

Catalog Description:

Prerequisite: Fin 317. An examination of the practical operation of financial markets, and the functions of the major players within the markets. The class will visit New York City for one week and visit Goldman, Sachs & Co., the New York Stock Exchange, the NASDAQ market site, the Federal Reserve Bank of New York, and more.

Course Objectives

The purpose of the course is two-fold. The first is to provide an examination of the practical operation of financial markets. We will become familiar with the real-life workings of financial markets and the institutions that are the major players within the markets. The second is to study current events in finance. The last year has been tumultuous, which should make for a very interesting class. The US Federal Reserve raised interest rates for the first time in a decade. Meanwhile Central banks in Japan, China, and Europe have loosened monetary policy. Prices of oil and many other commodities have declined sharply.

Texts:

Required: Courage to Act by Ben Bernanke ISBN: 9780393247213

Second book (chose one of these or propose another).

When Genius Failed: by Roger Lowenstein ISBN: 9780375758256

Too Big to Fail by Andrew Ross Sorkin ISBN: 9780143120278

Liar's Poker by Michael Lewis ISBN: 9780393338690

Why I left Goldman Sachs by Greg Smith ISBN: 9781455527472

Extraordinary Popular Delusions and
the Madness of Crowds (mania portions) ISBN: 9781463740511

Wiped out by Anonymous ASIN: B000E3NWC6

Where are the customer's yachts? ISBN: 9780471770893

One way pockets ISBN: 9781596056541

Reckless Endangerment ISBN: 9781250008794

Bull by the Horns ISBN: 9781451672480

Reminiscences of a Stock Operator ISBN: 978-0-47-048159-2

Movies:

Too Big to Fail

Wall Street

Trader

Boiler Room (optional)

Wall Street II (optional)

Prime Gig (optional)

Wolf of Wall Street (optional)

Course Requirements

Class attendance at Chapman (10 days)

2 presentations

2 book reports

Presence at every meeting in NY City, and active participation

Midterm exam

Final exam

Grading

There are a total of 200 points in the course. There are no extra credit assignments.

10 classes at Chapman, attendance 1 point/day	10
2 in-class presentations, 10 points each	20
2 book reports, 10 points each	20
Midterm exam	45
Final exam	75
Attendance and active participation in NY city	10
Instructor's assessment	20

Total	200

The course grade will be based on total points earned in the course. The grading scale is:

Grade	Point	Grade Range
A	4.0	93% +
A-	3.7	90 – 92.99%
B+	3.3	87 – 89.99%
B	3.0	83 – 86.99%
B-	2.7	80 – 82.99%
C+	2.3	77 – 79.99%
C	2.0	73 – 76.99%
C-	1.7	70 – 72.99%
D+	1.3	67 – 69.99%
D	1.0	63 – 66.99%
D-	0.7	60 – 62.99%
F	0.0	Less than 60%
FW	0.0	failure to withdraw
I		incomplete

Note: The course must be taken for a grade and cannot be taken Pass/No Pass.

Homework assignments

There are two book reports in the course. Late book reports will lose 1 point per day late.

Late assignments and missed exams

Students missing a class meeting, a presentation, a book report, or the final examination will be given the opportunity to take a make-up, provided that arrangements are made in advance, and the student has written verification regarding the illness/emergency.

Regrade requests

If you feel that a mistake was made in the grading of your midterm or final exam, submit your work with a typed explanation of the issue by Friday of the week following the exam, and your entire work will be regraded. Late regrades will not be accepted. Please make a photocopy of your work if you submit it.

Chapman University's Academic Integrity Policy:

"Chapman University is a community of scholars that emphasizes the mutual responsibility of all members to seek knowledge honestly and in good faith. Students are responsible for doing their own work and academic dishonesty of any kind will be subject to sanction by the

instructor/administrator and referral to the university Academic Integrity Committee, which may impose additional sanctions including expulsion. Please see the full description of Chapman University's policy on Academic Integrity at www.chapman.edu/academics/academicintegrity/index.aspx."

Chapman University's Students with Disabilities Policy

"In compliance with ADA guidelines, students who have any condition, either permanent or temporary, that might affect their ability to perform in this class are encouraged to contact the Disability Services Office. If you will need to utilize your approved accommodations in this class, please follow the proper notification procedure for informing your professor(s). This notification process must occur more than a week before any accommodation can be utilized. Please contact Disability Services at (714) 516-4520 or visit www.chapman.edu/students/student-health-services/disability-services if you have questions regarding this procedure or for information or to make an appointment to discuss and/or request potential accommodations based on documentation of your disability. Once formal approval of your need for an accommodation has been granted, you are encouraged to talk with your professor(s) about your accommodation options. The granting of any accommodation will not be retroactive and cannot jeopardize the academic standards or integrity of the course."

Chapman University's Equity and Diversity Policy

"Chapman University is committed to ensuring equality and valuing diversity. Students and professors are reminded to show respect at all times as outlined in Chapman's Harassment and Discrimination Policy. Please see the full description of this policy at <http://www.chapman.edu/faculty-staff/human-resources/eoo.aspx>. Any violations of this policy should be discussed with the professor, the dean of students and/or otherwise reported in accordance with this policy."